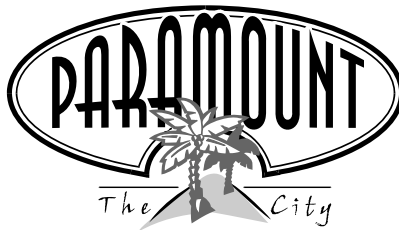


# AGENDA

Successor Agency for the Paramount Redevelopment Agency  
June 18, 2019



Adjourned Meeting  
City Hall Council Chambers  
5:00 p.m.

City of Paramount

16400 Colorado Avenue ❖ Paramount, CA 90723 ❖ (562) 220-2000 ❖ www.paramountcity.com

**Public Comments:** If you wish to make a statement, please complete a Speaker's Card prior to the commencement of the Public Comments period of the meeting. Speaker's Cards are located at the entrance. Give your completed card to a staff member and when your name is called, please go to the rostrum provided for the public. Persons are limited to a maximum of 3 minutes unless an extension of time is granted. No action may be taken on items not on the agenda except as provided by law.

**Americans with Disabilities Act:** In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's office at (562) 220-2027 at least 48 hours prior to the meeting to enable the City to make reasonable arrangements to ensure accessibility to this meeting.

**Note:** Agenda items are on file in the City Clerk's office and are available for public inspection during normal business hours. Materials related to an item on this Agenda submitted after distribution of the agenda packet are also available for public inspection during normal business hours in the City Clerk's office. The office of the City Clerk is located at City Hall, 16400 Colorado Avenue, Paramount.

## Notes

CALL TO ORDER:	Mayor Tom Hansen
ROLL CALL OF COUNCILMEMBERS:	Councilmember Laurie Guillen Councilmember Peggy Lemons Vice Mayor Daryl Hofmeyer Mayor Tom Hansen

## **PUBLIC COMMENTS**

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## **NEW BUSINESS**

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1. [RESOLUTION NO.  
SAPRA 19:002](#) Approving and Adopting the Fiscal Year 2020 Annual Budget for the Successor Agency for the Paramount Redevelopment Agency (SAPRA)

**ADJOURNMENT**

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To a meeting on July 2, 2019 at 6:00 p.m.

JUNE 18, 2019

RESOLUTION NO. SAPRA 19:002

“A RESOLUTION OF THE SUCCESSOR AGENCY FOR THE PARAMOUNT REDEVELOPMENT AGENCY (SUCCESSOR AGENCY) APPROVING AND ADOPTING THE FISCAL YEAR (FY) 2020 ANNUAL BUDGET FOR THE SUCCESSOR AGENCY, AND AUTHORIZING THE CITY MANAGER TO ADMINISTER SAID BUDGET AND MAKE CHANGES AS MAY BE NECESSARY DURING THE FISCAL YEAR IN ORDER TO IMPLEMENT THE INTENT OF THE SUCCESSOR AGENCY”

MOTION IN ORDER:

READ BY TITLE ONLY AND ADOPT RESOLUTION NO. SAPRA 19:002.

<u>MOTION:</u>	<u>ROLL CALL VOTE:</u>
MOVED BY: _____	AYES: _____
SECONDED BY: _____	NOES: _____
[ ] APPROVED	ABSENT: _____
[ ] DENIED	ABSTAIN: _____



**To:** Honorable Successor Agency for the  
Paramount Redevelopment Agency

**From:** John Moreno, City Manager

**By:** Karina Lam Liu, Finance Director  
Clyde Alexander, Assistant Finance Director

**Date:** June 18, 2019

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**Subject: RESOLUTION NO. SAPRA 19:002: APPROVING AND ADOPTING THE FISCAL YEAR (FY) 2020 ANNUAL BUDGET FOR THE SUCCESSOR AGENCY, AND AUTHORIZING THE CITY MANAGER TO ADMINISTER SAID BUDGET AND MAKE CHANGES AS MAY BE NECESSARY DURING THE FISCAL YEAR IN ORDER TO IMPLEMENT THE INTENT OF THE SUCCESSOR AGENCY**

The annual budget for the Successor Agency for the Paramount Redevelopment Agency is included as part of the City of Paramount budget and is being reviewed at tonight's meeting.

**RECOMMENDED ACTION**

It is recommended that the Successor Agency for the Paramount Redevelopment Agency read by title only and adopt Resolution No. SAPRA 19:002.

CITY OF PARAMOUNT  
LOS ANGELES COUNTY, CALIFORNIA

**RESOLUTION NO. SAPRA 19:002**

A RESOLUTION OF THE SUCCESSOR AGENCY FOR THE PARAMOUNT REDEVELOPMENT AGENCY (SUCCESSOR AGENCY) APPROVING AND ADOPTING THE FISCAL YEAR (FY) 2020 ANNUAL BUDGET FOR THE SUCCESSOR AGENCY, AND AUTHORIZING THE CITY MANAGER TO ADMINISTER SAID BUDGET AND MAKE CHANGES AS MAY BE NECESSARY DURING THE FISCAL YEAR IN ORDER TO IMPLEMENT THE INTENT OF THE SUCCESSOR AGENCY

WHEREAS, the City Manager has prepared the FY 2020 Annual Budget for the Successor Agency (FY 2020 Budget) in accordance with the Paramount Municipal Code, Chapter II, Article II, Section 2-23(h); and

WHEREAS, the Successor Agency has examined the FY 2020 Budget with the City Manager; and

WHEREAS, the Successor Agency has studied and discussed the FY 2020 Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE SUCCESSOR AGENCY AS FOLLOWS:

**SECTION 1.** The above recitations are true and correct.

**SECTION 2.** That the FY 2020 Budget is hereby approved and adopted as presented and that appropriations shall be made in the following amounts:

	<u>Amount</u>
Enforceable Obligations and Other Expenses	\$ <u>5,978,800</u>
Total Successor Agency Appropriations	\$ <u>5,978,800</u>

**SECTION 3.** That the above appropriations for the FY 2020 Budget shall be expended by the following fund:

	<u>Amount</u>
Redevelopment Obligation Retirement Fund	\$ <u>6,132,300</u>
Total Appropriations by Fund	\$ <u>6,132,300</u>

**SECTION 4.** That the Successor Agency authorizes and directs the City Manager, or his/her designee, to make any necessary changes and adjustments to appropriations during the fiscal year, or to enter into and execute agreements necessary to administer Successor Agency operations and capital improvement projects or implement the intent of the Successor Agency.

**SECTION 5.** That the Successor Agency hereby directs the City Manager to have the FY 2020 Budget prepared for general distribution.

**SECTION 6.** The Mayor, or presiding officer, is hereby authorized to affix his/her signature to this resolution signifying its adoption and the City Clerk, or his/her duly appointed deputy, is directed to attest thereto.

**SECTION 7.** This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED and ADOPTED by the Successor Agency for the Paramount Redevelopment Agency this 18<sup>th</sup> day of June, 2019.

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Tom Hansen, Mayor

Attest:

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Lana Chikami, City Clerk