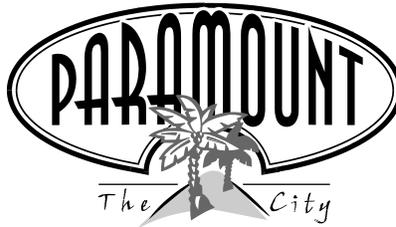


# AGENDA

Successor Agency for the Paramount Redevelopment Agency  
June 21, 2016



Adjourned Meeting  
City Hall Council Chambers  
5:00 p.m.

City of Paramount

16400 Colorado Avenue ❖ Paramount, CA 90723 ❖ (562) 220-2000 ❖ [www.paramountcity.com](http://www.paramountcity.com)

**Public Comments:** If you wish to make a statement, please complete a Speaker's Card at the beginning of the meeting. Speaker's Cards are located at the entrance. Give your completed card to a staff member or put it on the staff table located at the front of the room. When your name is called, please go to the rostrum provided for the public. Persons are limited to a maximum of 5 minutes unless an extension of time is granted. No action may be taken on items not on the agenda except as provided by law.

**Americans with Disabilities Act:** In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's office at (562) 220-2027 at least 48 hours prior to the meeting to enable the City to make reasonable arrangements to ensure accessibility to this meeting.

**Note:** Agenda items are on file in the City Clerk's office and are available for public inspection during normal business hours. Materials related to an item on this Agenda submitted after distribution of the agenda packet are also available for public inspection during normal business hours in the City Clerk's office. The office of the City Clerk is located at City Hall, 16400 Colorado Avenue, Paramount.

## Notes

CALL TO ORDER:	Mayor Daryl Hofmeyer
ROLL CALL OF COUNCILMEMBERS:	Councilmember Gene Daniels Councilmember Tom Hansen Councilmember Diane J. Martinez Vice Mayor Peggy Lemons Mayor Daryl Hofmeyer

## PUBLIC COMMENTS

**REPORTS**

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- |    |                                |  |
|----|--------------------------------|--|
| 1. | RESOLUTION NO.<br>SAPRA 16:001 | Adoption of the Fiscal Year 2017 Annual<br>Successor Agency for the Paramount<br>Redevelopment Agency (SAPRA) Budget |
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**ADJOURNMENT**

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JUNE 21, 2016

RESOLUTION NO. SAPRA 16:001

“A RESOLUTION OF THE SUCCESSOR AGENCY FOR THE PARAMOUNT REDEVELOPMENT AGENCY (SUCCESSOR AGENCY) APPROVING AND ADOPTING THE FISCAL YEAR (FY) 2017 ANNUAL BUDGET FOR THE SUCCESSOR AGENCY, AND AUTHORIZING THE CITY MANAGER TO ADMINISTER SAID BUDGET AND MAKE CHANGES AS MAY BE NECESSARY DURING THE FISCAL YEAR IN ORDER TO IMPLEMENT THE INTENT OF THE SUCCESSOR AGENCY”

MOTION IN ORDER:

READ BY TITLE ONLY AND ADOPT RESOLUTION NO. SAPRA 16:001.

APPROVED: \_\_\_\_\_ DENIED: \_\_\_\_\_

MOVED BY: \_\_\_\_\_

SECONDED BY: \_\_\_\_\_

ROLL CALL VOTE:

AYES: \_\_\_\_\_

NOES: \_\_\_\_\_

ABSENT: \_\_\_\_\_

ABSTAIN: \_\_\_\_\_



**To:** Honorable Successor Agency for the Paramount  
Redevelopment Agency

**From:** John Moreno

**By:** Karina Lam Liu/Clyde Alexander

**Date:** June 21, 2016

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**Subject:** Resolution No. SAPRA 16:001: Approving and Adopting the Fiscal Year (FY) 2017 Annual Budget for the Successor Agency, and Authorizing the City Manager to Administer Said Budget and Make Changes as May Be Necessary During the Fiscal Year in Order to Implement the Intent of the Successor Agency

The annual budget for the Successor Agency for the Paramount Redevelopment Agency is included as part of the City of Paramount budget and is being reviewed at tonight's meeting.

Recommended Action

It is recommended that the Successor Agency for the Paramount Redevelopment Agency read by title only and adopt Resolution No. SAPRA 16:001.

CITY OF PARAMOUNT  
LOS ANGELES COUNTY, CALIFORNIA

**SUCCESSOR AGENCY FOR THE PARAMOUNT REDEVELOPMENT AGENCY  
RESOLUTION NO. SAPRA 16:001**

A RESOLUTION OF THE SUCCESSOR AGENCY FOR THE PARAMOUNT REDEVELOPMENT AGENCY (SUCCESSOR AGENCY) APPROVING AND ADOPTING THE FISCAL YEAR (FY) 2017 ANNUAL BUDGET FOR THE SUCCESSOR AGENCY, AND AUTHORIZING THE CITY MANAGER TO ADMINISTER SAID BUDGET AND MAKE CHANGES AS MAY BE NECESSARY DURING THE FISCAL YEAR IN ORDER TO IMPLEMENT THE INTENT OF THE SUCCESSOR AGENCY

WHEREAS, the City Manager has prepared the FY 2017 Annual Budget for the Successor Agency (FY 2017 Budget) in accordance with the Paramount Municipal Code, Chapter II, Article II, Section 2-23(h); and

WHEREAS, the Successor Agency has examined the FY 2017 Budget with the City Manager; and

WHEREAS, the Successor Agency has studied and discussed the FY 2017 Budget.

NOW, THEREFORE, BE IT RESOLVED by the Successor Agency as follows:

Section 1. That the FY 2017 Budget is hereby approved and adopted as presented and that appropriations shall be made in the following amounts:

Enforceable Obligations and Other Expenses	<u>Amount</u> \$ 7,036,900
Total Successor Agency Appropriations	<u>\$ 7,036,900</u>

Section 2. That the above appropriations for the FY 2017 Budget shall be expended by the following fund:

Redevelopment Obligation Retirement Fund	<u>Amount</u> \$ 7,036,900
Total Appropriations by Fund	<u>\$ 7,036,900</u>

Section 3. That the Successor Agency authorizes and directs the City Manager, or his/her designee, to make any necessary changes and adjustments to appropriations during the fiscal year, or to enter into and execute agreements necessary to administer Successor Agency operations and capital improvement projects or implement the intent of the Successor Agency.

Section 4. That the Successor Agency hereby directs the City Manager to have the FY 2017 Budget prepared for general distribution.

Section 5. The Mayor, or presiding officer, is hereby authorized to affix his/her signature to this resolution signifying its adoption and the City Clerk, or his/her duly appointed deputy, is directed to attest thereto.

PASSED, APPROVED and ADOPTED by the Successor Agency for the Paramount Redevelopment Agency this 21<sup>st</sup> day of June, 2016.

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Daryl Hofmeyer, Mayor

Attest:

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Lana Chikami, City Clerk