

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Paramount
Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 4,242,319
B Bond Proceeds Funding (ROPS Detail)	4,242,319
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 5,145,819
F Non-Administrative Costs (ROPS Detail)	5,020,819
G Administrative Costs (ROPS Detail)	125,000
H Total Current Period Enforceable Obligations (A+E):	\$ 9,388,138

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	5,145,819
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(23,710)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 5,122,109

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	5,145,819
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	5,145,819

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Paramount Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 44,227,721		\$ 4,242,319	\$ -	\$ -	\$ 5,020,819	\$ 125,000	\$ 9,388,138
1	2003 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	4/22/2003	8/1/2023	Bank of New York	Bond issue	Area 1-1/81	-	Y						\$ -
2	2010 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	6/17/2010	8/1/2027	Bank of New York	Bond issue	Area 1-1/81	11,872,800	N				217,794		\$ 217,794
3	2010 Tax Allocation Bonds Series B	Bonds Issued On or Before 12/31/10	6/17/2010	8/1/2020	Bank of New York	Bond issue	Area 1-1/81	3,930,797	N				111,411		\$ 111,411
4	1998 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	1/21/1998	8/1/2026	Bank of New York	Bond issue	Area 1-1/81	13,315,223	N				-		\$ -
6	Fiscal Agent Fees	Fees	1/21/1998	6/30/2027	Bank of New York	Bond administration-1998, 2010A, 2010B; 2015	Area 1-1/81	102,000	N				8,000		\$ 8,000
7	Arbitrage Calculation	Fees	1/21/1998	6/30/2025	To Be Determined	Arbitrage calculation-2003, 2010A, 2010B; 2015	Area 1-1/81	25,000	N				4,500		\$ 4,500
27	Owner Participation Agreement	Business Incentive Agreements	2/1/2011	8/1/2026	Falcon Fuels	OPA payments made to Falcon Fuels See Notes	Area 1-1/81	3,655,000	N				170,000		\$ 170,000
47	Deferred Pass-Through-LA County	Miscellaneous	6/11/1991	7/2/2041	Los Angeles County	Allocation of Tax Increment Agreement	Area 2	855,916	N				-		\$ -
48	Deferred Pass-Through-County Library	Miscellaneous	6/11/1991	7/2/2041	Los Angeles County	Allocation of Tax Increment Agreement	Area 2	47,049	N				-		\$ -
49	Deferred Pass-Through-Flood District	Miscellaneous	6/11/1991	7/2/2041	Los Angeles County	Allocation of Tax Increment Agreement	Area 2	27,776	N				-		\$ -
54	Capital Improvement Project	Improvement/Infrastructure	6/7/2011	6/30/2016	Various	Bond Funded New Water Well Development	Area 1-1/81	1,800,000	N	1,800,000					\$ 1,800,000
58	Administrative Reimbursement	Admin Costs	7/1/2015	6/30/2016	City of Paramount	\$250,000 annual minimum for 6 months	All	125,000	N					125,000	\$ 125,000
59	Litigation Contract	Litigation	6/3/2013	12/31/2015	Colantuono & Levir	Litigation contract	Area 1-1/81	64,069	N				45,000		\$ 45,000
60	Reimbursement Agreement	Miscellaneous	8/6/2013	12/31/2015	City of Paramount	Reimbursement of Falcon Fuel payments for ROPS I and II	Area 1-1/81	300,000	N						\$ -
62	Loan Agreement	Litigation	8/6/2013	12/31/2015	City of Paramount	Oversight Board Approved Loan Agreement-Resolution OB 13:006-see Notes tab	Area 1-1/81	-	Y						\$ -
74	Sponsoring Entity Loan	City/County Loans On or Before 6/27/11	6/12/2000	6/12/2025	City of Paramount/Paramount Housing Authority	Loan repayment pursuant to HSC 34191.4(b)	Area 2	232,453	N						\$ -
77	Paramount Blvd. Urban Renovation	Improvement/Infrastructure	1/1/2015	12/31/2015	Various	Conceptual design for an urban make-over of the streetscape of Paramount Blvd. between Jackson St. and Alondra Blvd.	Area 1-1/81	-	Y						\$ -
78	Falcon Fuels Owner Participation Agreement	Business Incentive Agreements	2/1/2011	8/1/2026	City of Paramount	Reimbursement to City for OPA payments made between 01/01/12 and 06/30/12. See Notes	Area 1-1/81	133,297	N						\$ -
79	Falcon Fuels Owner Participation Agreement	Business Incentive Agreements	2/1/2011	8/1/2026	City of Paramount	Reimbursement to City for OPA payments made between 07/01/12 and 12/31/12. See Notes	Area 1-1/81	150,006	N						\$ -
80	Falcon Fuels Owner Participation Agreement	Business Incentive Agreements	2/1/2011	8/1/2026	City of Paramount	Reimbursement to City for OPA payments made between 07/01/13 and 12/31/13. See Notes	Area 1-1/81	144,217	N						\$ -
81	Falcon Fuels Owner Participation Agreement	Business Incentive Agreements	2/1/2011	8/1/2026	City of Paramount	Reimbursement to City for OPA payments made between 01/01/14 and 06/30/14. See Notes	Area 1-1/81	134,664	N						\$ -

Paramount Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
82	Falcon Fuels Owner Participation Agreement	Business Incentive Agreements	2/1/2011	8/1/2026	City of Paramount	Reimbursement to City for OPA payments made between 07/01/14 and 12/31/14. See Notes	Area 1-1/81	138,319	N						\$ -
83	Falcon Fuels Owner Participation Agreement	Business Incentive Agreements	2/1/2011	8/1/2026	City of Paramount	Reimbursement to City for OPA payments made between 01/01/15 and 06/30/15. See Notes	Area 1-1/81	97,702	N						\$ -
84	Paramount Blvd. Urban Renovation	Improvement/Infrastructure	2/12/2015	12/31/2015	Various	Engineering and construction costs for an urban make-over of the streetscape of Paramount Blvd. between Jackson St. and Alondra Blvd.	Area 1-1/81	2,342,319	N	2,342,319					\$ 2,342,319
85	Alondra Blvd./Downey Ave Development Improvements	Improvement/Infrastructure	3/1/2015	12/31/2015	Various	Public improvements to facilitate the development of a commercial building	Area 1-1/81	100,000	N	100,000					\$ 100,000
86	2015 Tax Allocation Refunding Bonds	Bonds Issued After 12/31/10	6/30/2015	8/1/2023	Bank of New York	Refinance 2003 Tax Allocation Bonds	Area 1-1/81	628,634	N				628,634		\$ 628,634
87	2010 Tax Allocation Bonds Series A	Reserves	6/17/2010	8/1/2027	Bank of New York	Reserve for August 1 Debt Service	Area 1-1/81	217,794	N				217,794		\$ 217,794
88	2010 Tax Allocation Bonds Series B	Reserves	6/17/2010	8/1/2020	Bank of New York	Reserve for August 1 Debt Service	Area 1-1/81	601,411	N				601,411		\$ 601,411
89	1998 Tax Allocation Bonds	Reserves	1/21/1998	8/1/2026	Bank of New York	Reserve for August 1 Debt Service	Area 1-1/81	-	N				-		\$ -
90	2015 Tax Allocation Refunding Bonds	Reserves	6/30/2015	8/1/2023	Bank of New York	Reserve for August 1 Debt Service	Area 1-1/81	3,016,275	N				3,016,275		\$ 3,016,275
91	Falcon Fuels Owner Participation Agreement	Business Incentive Agreements	2/1/2011	8/1/2026	City of Paramount	Reimbursement to City for OPA payments made between 07/01/15 and 12/31/15. See Notes	Area 1-1/81	170,000	N						\$ -
92									N						\$ -
93									N						\$ -
94									N						\$ -
95									N						\$ -
96									N						\$ -
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109									N						\$ -
110									N						\$ -
111									N						\$ -
112									N						\$ -
113									N						\$ -
114									N						\$ -
115									N						\$ -
116									N						\$ -

**Paramount Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [INSERT URL LINK TO CASH BALANCE TIPS SHEET]									
A	B	C	D	E	F	G	H	I	
	Cash Balance Information by ROPS Period	Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
ROPS 14-15B Actuals (01/01/15 - 06/30/15)									
1	Beginning Available Cash Balance (Actual 01/01/15)	10,882,905		124,133		1,769,997	432,633		
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	57,496	26,178,967			24,179	794,070	G3 is reduced by \$606 journal entry to be made	
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	4,880,349	26,164,215	114,461		1,590,928	1,053,926		
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	4,466,584	14,752	9,672		69,968			
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						23,710	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 1,593,468	\$ -	\$ -	\$ -	\$ 133,280	\$ 149,067		
ROPS 15-16A Estimate (07/01/15 - 12/31/15)									
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 6,060,052	\$ 14,752	\$ 9,672	\$ -	\$ 203,248	\$ 172,777		
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during June 2015						4,238,045		
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 12/31/15)	4,466,584	14,752	9,672		69,968	4,238,045		
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 1,593,468	\$ -	\$ -	\$ -	\$ 133,280	\$ 172,777		

Paramount Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T		
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures												Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin						Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)			
		\$ 50,000	\$ 47,587	\$ 114,461	\$ 114,461	\$ 1,705,770	\$ 1,590,928	\$ 952,636	\$ 952,636	\$ 952,636	\$ 928,926	\$ 23,710	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 23,710			
1	2003 Tax Allocation Bonds	-	19,424	114,461	114,461	-	-	718,589	718,589	\$ 718,589	699,165	\$ 19,424						\$ 19,424	Trustee applied excess on hand to February Payment		
2	2010 Tax Allocation	-	-	-	-	150,000	150,000	67,794	67,794	\$ 67,794	67,794	\$ -						\$ -			
3	2010 Tax Allocation Bonds Series B	-	-	-	-	-	-	111,411	111,411	\$ 111,411	111,411	\$ -						\$ -			
4	1998 Tax Allocation Bonds	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
6	Fiscal Agent Fees	-	-	-	-	4,970	4,970	7,030	7,030	\$ 7,030	2,745	\$ 4,285						\$ 4,285			
7	Arbitrage Calculation	-	-	-	-	10,000	-	-	-	\$ -	-	\$ -						\$ -			
8	ERAF Debt Service	-	-	-	-	-	-	46,719	46,719	\$ 46,719	46,718	\$ 1						\$ 1			
9	ERAF Bond Fees	-	-	-	-	-	-	1,093	1,093	\$ 1,093	1,093	\$ -						\$ -			
10	Menze Loan	-	-	-	-	1,408,167	1,408,167	-	-	\$ -	-	\$ -						\$ -			
12	ERAF Loan from Low/Mod	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
27	Owner Participation Agreement	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
47	Deferred Pass-Through-LA County	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
48	Deferred Pass-Through-County Library	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
49	Deferred Pass-Through-Flood District	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
54	Capital Improvement Project	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
56	Bond Funded Projects	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
58	Administrative Reimbursement	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
59	Litigation Contract	-	-	-	-	130,310	25,468	-	-	\$ -	-	\$ -						\$ -			
60	Reimbursement Agreement	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
61	Development of Property Management Plan	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
62	Loan Agreement	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
63	Air Conditioning Maintenance-16401 Paramount Blvd.	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
64	Audio/Visual System Maintenance 16401 Paramount Blvd.	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
65	Electricity-16401 Paramount Blvd.	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
66	Natural Gas-16401 Paramount Blvd.	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
67	Water-16401 Paramount Blvd.	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			

