

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Paramount
Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 543,000
B Bond Proceeds Funding (ROPS Detail)		500,000
C Reserve Balance Funding (ROPS Detail)		9,672
D Other Funding (ROPS Detail)		33,328
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 6,101,256
F Non-Administrative Costs (ROPS Detail)		5,976,256
G Administrative Costs (ROPS Detail)		125,000
H Current Period Enforceable Obligations (A+E):		\$ 6,644,256

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		6,101,256
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(21,844)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 6,079,412

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		6,101,256
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		6,101,256

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

_____	_____
Name	Title
/s/ _____	_____
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 93,386,406		\$ 500,000	\$ 9,672	\$ 33,328	\$ 5,976,256	\$ 125,000	\$ 6,644,256
1	2003 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	4/22/2003	8/1/2023	Bank of New York	Bond issue	Area 1-1/81	46,495,700	N				3,836,300		\$ 3,836,300
2	2010 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	6/17/2010	8/1/2027	Bank of New York	Bond issue	Area 1-1/81	12,743,975	N				217,794		\$ 217,794
3	2010 Tax Allocation Bonds Series B	Bonds Issued On or Before 12/31/10	6/17/2010	8/1/2020	Bank of New York	Bond issue	Area 1-1/81	4,866,440	N				111,411		\$ 111,411
4	1998 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	1/21/1998	8/1/2026	Bank of New York	Bond issue	Area 1-1/81	14,050,000	N						\$ -
6	Fiscal Agent Fees	Fees	1/21/1998	6/30/2027	Bank of New York	Bond administration-1998, 2003, 2010A, 2010B	Area 1-1/81	95,683	N						\$ -
7	Arbitrage Calculation	Fees	1/21/1998	6/30/2025	To Be Determined	Arbitrage calculation-2003, 2010A, 2010B	Area 1-1/81	35,000	N						\$ -
8	ERAF Debt Service	Bonds Issued On or Before 12/31/10	4/13/2005	3/31/2015	Wells Fargo	Bond issue to pay 2005 ERAF payment	Area 3	94,510	N				47,792		\$ 47,792
9	ERAF Bond Fees	Fees	4/13/2005	3/31/2015	Wells Fargo	ERAF bond administration	Area 3	1,112	N				20		\$ 20
10	Menze Loan	Miscellaneous	3/5/2009	5/4/2019	Menze Family Trust	Development costs	Area 1-1/81	1,873,667	N				57,167		\$ 57,167
12	ERAF Loan from Low/Mod	SERAF/ERAF	4/4/2006	5/5/2016	Paramount Housing Authority	Loan to pay 2006 ERAF payment	Area 3	272,956	N				272,956		272,956
27	Owner Participation Agreement	Business Incentive Agreements	2/1/2011	8/1/2026	Falcon Fuels	Job retention & tax sharing	Area 1-1/81	5,300,000	N						
47	Deferred Pass-Through-LA County	Miscellaneous	6/11/1991	7/2/2041	Los Angeles County	Allocation of Tax Increment Agreement	Area 2	855,916	N						\$ -
48	Deferred Pass-Through-County Library	Miscellaneous	6/11/1991	7/2/2041	Los Angeles County	Allocation of Tax Increment Agreement	Area 2	47,049	N						\$ -
49	Deferred Pass-Through-Flood District	Miscellaneous	6/11/1991	7/2/2041	Los Angeles County	Allocation of Tax Increment Agreement	Area 2	27,776	N						\$ -
54	Capital Improvement Project	Improvement/Infrastructure	6/7/2011	6/30/2016	Various	Bond Funded New Water Well Development	Area 1-1/81	2,471,484	N	500,000					\$ 500,000
56	Bond Funded Projects	Improvement/Infrastructure	6/17/2010	6/30/2016	To Be Determined	Bond Funded Projects	Area 1-1/81	2,022,725	N						
58	Administrative Reimbursement	Admin Costs	1/1/2014	6/30/2014	City of Paramount	\$250,000 annual minimum for 6 months	All	125,000	N					125,000	\$ 125,000
59	Litigation Contract	Litigation	6/3/2013	6/30/2015	Colantuono & Levin	Litigation contract-see Notes tab	Area 1-1/81	139,373	N				139,373		\$ 139,373
60	Reimbursement Agreement	Miscellaneous	8/6/2013	6/30/2014	City of Paramount	Reimbursement of Falcon Fuel payments for ROPS I and II-see Notes tab	Area 1-1/81	283,302	N						
61	Development of Property Management Plan	Professional Services	7/18/2013	6/30/2014	Kosmont & Associates	Property management plan required by statute	All	-	N						\$ -
62	Loan Agreement	Litigation	8/6/2013	6/30/2015	City of Paramount	Oversight Board Approved Loan Agreement-Resolution OB 13:006-see Notes tab	Area 1-1/81	-	N						\$ -
63	Air Conditioning Maintenance-16401 Paramount Blvd.	Property Maintenance	1/1/2014	6/30/2014	KLM, Inc	Air conditioning maintenance on an as-needed basis	Area 1-1/81	10,000	N		9,672	328			\$ 10,000
64	Audio/Visual System Maintenance-16401 Paramount Blvd.	Property Maintenance	1/1/2014	6/30/2014	Integrated Media Systems	Audio/visual system maintenance on an as-needed basis	Area 1-1/81	1,000	N			1,000			\$ 1,000
65	Electricity-16401 Paramount Blvd.	Property Maintenance	1/1/2014	6/30/2014	Southern California Edison	Electricity expense for building	Area 1-1/81	14,500	N			14,500			\$ 14,500

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.									
A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 13-14A Actuals (07/01/13 - 12/31/13)									
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	4,482,707	-	124,133	1,405,000	105,683	3,175,332		
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013	5,710	-	-	-	12,940	-	ROPS 13-14A distribution received in June, 2013. Included in line 1	
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs	-	-	-	1,405,000	-	2,911,782		
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A	-	-	-	-	-	-		
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required						21,844	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 4,488,417	\$ -	\$ 124,133	\$ -	\$ 118,623	\$ 241,706		
ROPS 13-14B Estimate (01/01/14 - 06/30/14)									
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 4,488,417	\$ -	\$ 124,133	\$ -	\$ 118,623	\$ 263,550		
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	2,892				19,898	1,211,436	Rental income not included in estimate because LRPMP may result in transfer of rental properties to the City.	
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)	500,000		114,461		105,193	1,453,445		
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B	-	-	-	-	-	-		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 3,991,309	\$ -	\$ 9,672	\$ -	\$ 33,328	\$ 21,541		

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA) Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS 13-14A CAC PPA: To be completed by the CAC upon submittal of the ROPS 14-15A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the admin amounts do not need to be listed at the line item level and may be entered as a lump sum.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	SA Comments	RPTTF Expenditures						Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	CAC Comments	
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							Non-Admin CAC			Admin CAC					
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)			Net Difference (M+R)	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual			Difference
45	Disputed Pass-Through-Area 1/81	\$ -	\$ -	\$ 1,405,000	\$ 1,405,000	\$ -	\$ -	\$ 2,808,322	\$ 3,003,001	\$ 2,808,322	\$ 2,786,478	\$ 21,844	\$ 125,000	\$ 172,331	\$ 125,000	\$ 125,304	\$ -	\$ 21,844				\$ -			\$ -			
46	Disputed Pass-Through-Area 3	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	\$ -	\$ -										
47	Deferred Pass-Through-LA County	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	\$ -	\$ -										
48	Deferred Pass-Through-County Library	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	\$ -	\$ -										
49	Deferred Pass-Through-Flood District	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	\$ -	\$ -										
50	Disputed Pass-Through-PLUSD	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	\$ -	\$ -										
51	SB 211 Calculations	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	\$ -	\$ -										
52	SB 211 Calculations	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	\$ -	\$ -										
53	Legal Services for Oversight Board	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	\$ -	\$ -										
54	Capital Improvement Project	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	\$ -	\$ -										
55	Bond Funded Well Treatment	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	\$ -	\$ -										
56	Bond Funded Projects	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	\$ -	\$ -										
57	Liability Insurance	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	\$ -	\$ -										
58	Administrative Reimbursement	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	\$ -	\$ -										
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